



Day 3
HIGHLIGHTS

On the third and final day of the 2022 Africa Investors' Conference, Standard Bank welcomed **Enoch Godongwana, Minister of Finance for South Africa**. Speaking to Standard Bank's Goolam Ballim, the Minister discussed how the Treasury was committed to boosting South Africa's appeal for investors seeking returns from an emerging market.



Professor Mthuli Ncube, Minister of Finance for Zimbabwe (left), and Ferishka Bharuth, Economist, Africa Research, Standard Bank Group (right) at the Africa Investors' Conference.

In Focus:

Greg Fyfe and Wendy Dobson from Standard Bank discuss the platforms for investment in Africa's energy transition:

1. COP27 provides a fresh opportunity to showcase Africa's green investment credentials to the world, and its role in the global energy transition.
2. Africa rich biodiversity landscape is central to Africa's proposition and must be seen as a natural resource for endowment.
3. There is a wealth of opportunities in sustainable agriculture and agro-forestry; all of which represent attractive propositions for investors.
4. The increase of fully-developed and sustainable cities across Africa is presenting opportunities for investors looking for new, emerging market exposure to infrastructure assets.

For more on Greg and Wendy's outlook for Africa's transition, read their full analysis [here](#).

What you need to know from today's sessions

Minister Godongwana was joined by colleagues from the National Treasury; **Duncan Pieterse, Head of Asset & Liability Management** and **Edgar Sishi, Head of the Budget Office**. Together they provided a detailed overview of South Africa's public finances, before sharing candid insights on how the Treasury was engaging with the country's State-Owned Corporations, in addition to how it is creating a conducive environment for overseas investment.

Speaking at the Conference, Minister Godongwana said: "I am delighted to join this agenda-setting conference to discuss Africa's growth and investment opportunities. Our country is undergoing a period of sustained economic development and modernisation, and we have implemented several pro-growth, structural reforms designed to futureproof our economy and boost its attractiveness to foreign investors. This is spearheaded by our decision to open radio frequency spectrum to a wider pool of private operators and represents a major milestone in our reform agenda. We are accelerating similarly progressive initiatives across energy, transport and logistics with the aim of opening up South Africa to overseas investment flows."

Attendees also heard from the **Minister of Finance for Zimbabwe, Professor Mthuli Ncube**, who delivered a comprehensive overview of Zimbabwe's economic outlook and investment opportunities in light of the country's projected strong post-pandemic recovery.

Meanwhile, **Michael Atingi-Ego, Deputy Governor, Bank of Uganda**, shared how following a series of supply-side shocks and economic headwinds, the Bank is overseeing prudent management of monetary policy to meet the nation's fiscal objectives.